



**DEADLINE FOR SKIP-A-PAYMNET**

A Free Service for our Members

For month of Dec turn in by Nov 30<sup>th</sup> , 2023 ★ For month of Jan turn in by Dec 22<sup>nd</sup> , 2023

**LOAN MUST BE CURRENT AT TIME OF REQUEST**

**Terms and Conditions**

I understand the Skip-a-Payment option in no way alters the terms and conditions of my original loan contract as previously disclosed. Interest at the agreed rate will continue to accrue on the unpaid balance on my loan. Payment skipped will roll to the end of term and extend contractual payoff by one month. Loan payments made by payroll deduction will be deposited to the share account. These payments will not be available for withdrawal until payroll posts in full. All written request for payroll deduction Skip-a-Payment must be received no later than **November 30<sup>th</sup> , 2023** for December skip-a-payment and **December 22<sup>nd</sup> , 2023** for January skip-a-payment.



Skip:  December  
 January

**Please skip Payments on: (Choose One)**

- All Eligible Loans
- Only the Following Loans(Please List)

Loan # \_\_\_ Loan # \_\_\_ Loan # \_\_\_ Loan # \_\_\_

**Please READ Carefully**

( Not available on **REAL ESTATE, HOME IMPROVEMENT, COMPANY GUARANTEE, EXCEPTION** or **ALTERNATIVE TO PAYDAY Loans**)

If you have not returned loan papers to Cabot Community CU or completed title work, you may be *ineligible* for skip-a-payment. You must have made at least ONE full month's payment on your loan. ALL LOANS INCLUDING MASTERCARD MUST BE CURRENT.

*\*Not Available if a Subsequent Action Form has been filed in the last 12 months*

**If your loan has a co-signer, BOTH parties must sign the request.**

Member # \_\_\_\_\_ Current Address: \_\_\_\_\_ Phone #: \_\_\_\_\_

Email: \_\_\_\_\_

Print Borrower's Name: \_\_\_\_\_ Print Co-Borrower's Name: \_\_\_\_\_

Borrower's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Co-Borrower's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Approved by: \_\_\_\_\_ Date: \_\_\_\_\_ Payroll Adj: \_\_\_\_\_



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